

Free Look Period:

Within 15 days from the date of receipt of the policy, you have the option to review the terms and conditions and return the policy, if you disagree to any of the terms & conditions, stating the reasons for your objections. You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate premium for the period on cover and the expenses incurred on medical examination and stamp duty charges.

Revival Period:

Premium payment may be revived within 2 years from the due date of first unpaid premium by paying all due but unpaid premiums with applicable interest. The interest would be charged only if duration since due date of first unpaid premium is more than 30 days. The current chargeable rate of interest is 10% per annum.

Tax Benefits:

Premiums paid are eligible for tax benefits under Section 80C and Death Benefit, Maturity Benefit and Surrender Value are eligible for tax benefits under Section 10(10)D.

Suicide Clause:

If the policyholder commits suicide in the first policy year, no benefit other than the premium (excluding any extra premium or additional rider benefit premium(s)) paid less stamp duty charges and expenses incurred on medical examination shall be refunded.

- **Nomination facility** is available and all nominations will be subject to section 39 of Insurance Act 1938.
- **Bonuses** under the plan are variable and will be declared at the end of each financial year.

Why Bajaj Allianz Life Insurance?

Bajaj Allianz Life Insurance Company Limited is a union between Allianz SE, the world's leading insurer and Bajaj Finserv, one of India's most respected names. Allianz SE is a leading insurance conglomerate globally and one of the largest asset managers in the world. At Bajaj Allianz, we realize that you seek an insurer you can trust your hard earned money with. Allianz SE has more than 119 years of financial experience in over 70 countries and Bajaj Finserv demerged from Bajaj Auto, trusted for over 65 years in the Indian market, are committed to offering you financial solutions that provide all the security you need for your family and yourself.

At Bajaj Allianz, customer delight is our guiding principle. Ensuring world class solutions by offering you customized products with transparent benefits supported by the best technology is our business philosophy.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend to five hundred rupees.

Contact Details

**Bajaj Allianz Life Insurance Company Limited,
G.E. Plaza, Airport Road, Yerawada, Pune - 411 006.
Tel: (020) 6602 6777. Fax: (020) 6602 6789.
www.bajajallianz.com**

SMS LIFE @ 56070

For any queries please contact:

BSNL/MTNL (Toll Free)	Any Mobile & Landline (Toll Free)	Other (Chargeable)
1800 22 5858	1800 209 5858	<Prefix City Code> 3030 5858

email: life@bajajallianz.co.in

chat: [bajajallianzlife.co.in/chat](https://www.bajajallianzlife.co.in/chat)

SECTION 45 of the Insurance Act, 1938 states:

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Disclaimer

This product brochure gives the salient features of the plan only. The policy document is the conclusive evidence of the contract, and provides in detail all the conditions, exclusions related to the "Bajaj Allianz Super Saver" Plan.

For More Information: For more details, kindly consult our "Insurance Care Consultant" or call us today on the numbers mentioned above.

Please draw your cheques/ demand drafts in favour of "Bajaj Allianz Life Insurance Company Limited".

Bajaj Allianz Super Saver (UIN) : 116N058V01
CAP (UIN) : 116C001V01
FIB (UIN) : 116B009V01

Insurance is the subject matter of the solicitation.

Traditional Life Insurance Policy
TLIP

Life

Individual



Super Saver
Bajaj Allianz Super Saver

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BI/AZ-B-01/195/1-Aug-10

Bajaj Allianz Life Insurance Company Limited

Bajaj Allianz Super Saver

Regular saving for a safer tomorrow

Regular saving is the best tool to protect ones family. We at Bajaj Allianz Life Insurance realize the value of your saving and present a non-linked, participating regular premium endowment plan, which will help you to save regular amounts for a safer tomorrow. Also get extra benefits with Guaranteed Additions of 4% of sum assured at the end of each policy year.

Key Features:

- Extra Protection with in-built Accidental Death Benefit
- Guaranteed Additions of amount equal to 4% of Sum Assured at the end of each policy year, provided all premiums till date have been paid
- Policy shall remain in-force for full sum assured for 2 successive years even if you forget to pay your premiums on due date.
- Other limits:

	Minimum	Maximum
Annual Premium	Rs. 1,055/-	No Limit
Sum Assured	Rs.20,000/-	No limit
Age at entry	18 Years	60 Years
Policy term	10 Years	30 Years

Death Benefit:

- Sum Assured plus Guaranteed Additions plus the Vested Bonus
- In case of accidental death an additional sum assured shall be payable.

Maturity Benefit:

Sum Assured plus Guaranteed Additions plus the Vested Bonus

Surrender Value:

Higher of the Guaranteed Surrender Value (GSV) and special surrender value. The policy acquires Surrender Value after three years from the date of commencement of Policy provided first three years' premiums have been paid in full.

$GSV = 30\% * (\text{Total premiums paid till date less premiums paid in the first year less any extra premiums and additional rider benefit premiums, if any})$

Auto Cover:

Even in case of non-payment of premium from second policy year onwards, the policy shall remain in-force for full Sum Assured for 2 successive years (auto cover period) from the due date of first unpaid premium and the Guaranteed Additions and vested bonuses as accrued till due date of the first unpaid premium shall remain attached to the policy. During the Auto-Cover period, the policy will not accrue any further bonus or Guaranteed Additions.

Paid-Up Value:

The policy will acquire a Paid-Up value in case the Premium Payment ceases after at least first three years' premiums have been paid in full and after the expiry of the Auto-Cover period of 2 years. The Paid-Up value will be equal to the Sum Assured multiplied by the proportion of the number of premiums paid to the total number of premiums payable under the policy, called as reduced Sum Assured, plus the Guaranteed Additions and the vested bonuses as on the paid-up date. A Paid-Up policy will not accrue any further bonus or Guaranteed Additions. In case of death of the Life Assured when the policy is in Paid-Up state or on survival to the maturity date, the Paid-Up Value will be paid and the policy will terminate.

Loan:

Policy loan equal to 90% of the Surrender Value can be availed under the Plan.

Premium Paying Mode:

Annual mode only.

Additional Rider Benefit:

Option to avail Accidental Permanent Total / Partial Disability Benefit rider and Family Income Benefit rider provided Sum Assured chosen under the base plan is Rs.50,000 or above.

a) Accidental Permanent Total / Partial Disability Benefit Rider

- Minimum Sum Assured: Rs.50,000
- Maximum Sum Assured: Rs.5,000,000 (for all policies taken together)
- Minimum Entry Age: 18 years last birthday
- Maximum Entry Age: 50 years last birthday
- Maximum Maturity Age: 65 years last birthday

The amount payable in the event of accidental permanent partial disability as a result of an accident within 180 days from the date of the accident will be the lower one of:

- a) 50% of the sum assured of the base plan

- b) Rs 25,00,000 under all the policies of the policyholder taken together
- i) If the policyholder has not received the benefit for accidental permanent partial disability earlier, the amount payable in the event of accidental permanent total disability will be the lower one of:
 - (a) The sum assured of the base plan
 - (b) Rs 50,00,000 under all the policies of the policyholder taken together
- ii) If the policyholder had already received the benefit for accidental permanent partial disability and the time passed from the occurrence of the partial disability is less than one year, the amount payable in the event of accidental permanent total disability will be the lower one of:
 - (a) 50% of the sum assured of the base plan
 - (b) Rs 25,00,000 under all the policies of the policyholder taken together
- iii) If the policyholder had already received the benefit for accidental permanent partial disability and the time passed from the occurrence of the partial disability is at least one year, the amount payable in the event of accidental permanent total disability will be the lower one of:
 - (a) The sum assured of the base plan
 - (b) Rs 50,00,000 under all the policies of the policyholder taken together

The policyholder has the option to receive the benefit either as a lump sum or as a 10-year guaranteed annuity, the annual annuity being 11% of the total amount payable. The payment mode of the annuity is annually in advance. In case the insured person dies within the annuity payment period, the discounted value of the unpaid installments will be paid as a lump sum to the nominee and the policy terminates.

In the event of accidental permanent total disability the premium for all benefits are waived, the full insurance coverage for all benefits remains.

b) Family Income Benefit Rider

- Minimum Sum Assured: Rs.50,000
- Maximum Sum Assured: No limit
- Minimum Entry Age: 18 years last birthday
- Maximum Entry Age: 50 years last birthday
- Maximum Maturity Age: 70 years last birthday

In the event of death or accidental total permanent disability of the life assured a Family Income Benefit of 1% of the Sum Assured per month is paid to the proposer/life assured/nominee till the end of the policy term or for 10 years whichever is higher subject to the Family Income Benefit not running beyond the calculated age of 70 years of the policyholder. Further in the event of accidental total permanent disability all future premiums are waived. However on accidental total permanent disability of the life assured after age 65 the policy will not be eligible for Family Income benefit arising as a result of accidental total permanent disability.